



Cool breeze from the south

MASTER Builders has announced plans to build an 11-home display village at Metricon's 650-lot Seabreeze master planned community at Pottsville Beach.

The display village earmarked for stages nine and 10 of the \$200 million residential estate is scheduled to begin construction around Easter.

Construction is expected to be completed by September and when complete it will be the only Master Builders display village in northern NSW.

All but two of the 13 display lots have already been snapped up by Metricon Homes, Newstart Homes, Perry Homes, Coral Homes, AHC Homes, Craftsman Homes, Phil Anstey Designer Homes, Sunrise Homes and Priceless Homes.

Metricon Homes and Phil Anstey Designer Homes have two display homes each while the remaining builders will exhibit one of their creative designs.

Display village manager Robin Shaw said the Seabreeze project would be a showcase for

contemporary designs by the more popular and respected builders.

"The wide selection of innovative designs that will be available for viewing at the display village will be a real drawcard for buyers," he said.

Allotments range from 643sqm to 892sqm and are priced between \$180,000 and \$220,000.

House and land packages are available with prices starting from \$385,000.

MULPHA Developments has cashed in on the strength of Australia's prestige property market with figures released this week showing the company has chalked up more than half a billion dollars in sales at Sanctuary Cove since purchasing the flagship residential community in 2001.

A dramatic surge in sales in the last 90 days has tipped the overall sales past the \$500 million mark.

Mulpha (Sanctuary Cove) Developments chief executive Geoff Grady said the latest milestone and accelerated sales track justified the company's vision to purchase the resort for \$208 million in 2001.

"The strength of recent sales and the evolution of Sanctuary Cove as Australia's leading residential lifestyle community have combined to become a major success story for Mulpha Australia Limited in Australia," said Mr Grady.

"Ongoing improvements to Sanctuary Cove's array of facilities have ensured that we have averaged annual sales of approximately \$100 million since taking ownership.

"Mulpha is resolute in its aspiration to realise the full potential of Sanctuary Cove and the recent sales reinforce market acceptance of

Mulpha's ownership of Sanctuary Cove and confidence in its ongoing strategic plan."

THE Gold Coast will be strongly represented in next week's Real Estate Institute of Queensland's 2007 Excellence Awards.

Three agencies are finalists in the Agency of the Year award, while five other real estate employees will vie for awards in other categories.

The best in Queensland real estate will be recognised as part of the REIQ's three-day Real Estate Focus 2007 conference from Wednesday to Friday at the

Brisbane Convention and Exhibition Centre.

Awards will be announced at the Institute's gala dinner on Friday.

The previous evening PRDnationwide will stage its half yearly awards presentations at the Gold Coast International.

INDUSTRY veteran John Henderson has seen it all but he had rarely witnessed interest in an auction to match the roll-up on Saturday when two

Broadbeach units went under the hammer.

Around 250 turned out for the proceedings with 46 registered bidders cast their eye over units 3 and 4/21 Broadbeach Boulevard.

One, a three-bedroom unit, sold for \$1.3 million and the other, a two-bedroom, realised \$1.05 million.

"I haven't experienced interest at that level for about 15 years," said Mr Henderson.

CELEBRATION time for Kevin Parkinson, another Gold Coast industry stalwart who reaches the big 6-0 this weekend and will have around 100 family and friends on hand to mark the occasion.

He has been in the business for 38 years, almost 20 as an independent agent at Palm Beach.

The Parkinson agency packs plenty of experience with sales staff members Bob Berry and Peter Smith being employed by the agency for 18 years and 15 years respectively.

VARSITY Lakes has set a sale record, reaffirming the demand for absolute waterfront land in the growth region.

The 1173sqm block in Azzurra Island, sold for \$595,000, exceeding the previous record land sale at Varsity Lakes by \$58,000.

Only four blocks remain for sale in the \$50 million Azzurra Island address in Varsity Lakes, which, according to the latest Prodap survey, is one of the Gold Coast's highest growth suburbs.

Booming residential growth has seen Varsity Lakes rise to more than 6000 residents, with more than 300 calling Azzurra Island home.

Azzurra Island was created prior to 2003 through a \$10 million lake expansion program, extending the lakes and waterways in Varsity Lakes from 55 to 80 hectares.

Upon completion Varsity Lakes will comprise 3000 homes, more than 343 hectares and up to 150,000sqm of commercial space in town centre Varsity Central.

It will become home to 7800 residents and 4500 employees.



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Seabreeze and one of its new display homes