



企業

C O R P O R A T E

或持續併購

馬化國際暫不推出產託

(吉隆坡21日訊)

馬化國際(MULPHA, 3905, 主板貿易)不排除繼續併購, 并表示目前資產暫不宜推出產業投資信託(REIT)。

馬化國際執行主席李成煌表示, 該集團經常併購, 若有合適時機與對象, 必會考慮。

馬化去年曾獻購澳洲Grand Hotel集團(簡稱GHG), 但GHG股東因價格太低而拒絕獻購。

李成煌今天在股東大會後表示, 目前馬化共有3億令吉現金, 今年將專注提高回酬, 特別是在酒店及產業方面, 但无意

增籌資金。

針對馬化以1億4800萬令吉脫售Leisure Farm給馬化置地(MLB, 7889, 二板產業)一事, 李成煌說, 這並不會影響馬化置地發展, 因後者是馬化國際在國內的產業臂膀。

股價被低估

“重整資產後, 馬化將成為單一焦點, 因外資一般會投資在國內有影響力的公司。”

他表示, 之前有海外財團有意併購馬化, 但因馬化專注海外發展, 最終都告吹。



■李成煌

另外, 李成煌表示, 因馬化股價被低估, 該公司才以現金回购自家股, 再賣出股份从中获利, 比存放在銀行收利息更划算。

MULPHA TO CONTINUE AQUISITION, HAVE NO PLAN TO SET

UP REIT

Mulpha International Bhd is likely to continue its acquisition strategy and indicated that there is no clear intention to set up a real estate investment trust (REIT) at the moment.

Mulpha International Bhd Executive Chairman, Mr. Lee Seng Huang said that the Group will consider acquisitions if there are opportunities coming at a right time.

However, Mulpha was unsuccessful in the bid proposal of The Grand Hotel Group (GHG) last year as the GHG shareholders believe that the price offered was too low.

Mr. Lee Seng Huang told the press after their Company's Annual General Meeting that they have allocated RM300 million capital expenditure (Capex) for the development of their local and overseas operations, particularly in the area of properties and hotels.

The fact that Mulpha sold Leisure Farm to Mulpha Land at RM148 million, Mr. Lee Seng Huang said that it will not affect the development of Mulpha Land as it will serve as the local property arm of the Mulpha International Bhd.

UNDERESTIMATE MULPHA SHARE VALUE

“Mulpha has become attractive to the investors after the rearrangement of its portfolios, as foreign investors are looking at local companies with direct exposure in Malaysia properties.”

He said that there is also a foreign financial institution who was interested to acquire Mulpha’s stock earlier, but because Mulpha’s current prime developments are mainly focusing on overseas; the deals were called off eventually.

On the other hand, Mr. Lee Seng Huang said that Mulpha shares are being undervalued, therefore the Company has decided to continue to buyback their own shares. Through buying back Mulpha shares at a lower price and re-selling them as the market price picked up is more profitable than sitting the funds in the bank to collect interest.