

8 *Financial Futures*

StarBiz

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News in brief

● **MULPHA INTERNATIONAL BHD** said the Securities Commission has approved its proposed issue of up to RM100mil in Islamic private debt securities to refinance existing bank loans and for working capital.

In a statement, the company said the private debt securities would consist of up to RM75mil bank-guaranteed Murabahah notes issuance facility and up to RM25mil Murabahah notes issuance facility. — AFX-Asia