

Two firms name Yusli director

Mupha International and Mudajaya appoint former Bursa CEO to the board

PETALING JAYA: Mulpha International Bhd and listed associate Mudajaya Group Bhd have appointed Datuk Yusli Mohamed Yusoff, 52, a member of the board of both companies.

The companies made separate announcements to the stock exchange yesterday on the appointment of Yusli, an accountant by training, who served as chief executive officer of Bursa Malaysia Bhd from February 2004 to March 2011.

Besides Yusli, Mulpha International also appointed lawyer Loong Caesar, 51, the chief executive partner of Messrs Raslan Loong, to the board.

Mulpha International's executive chairman Lee Seng Huang said in a press release that the appointments would further strengthen the board by bringing in a wider range of skills and experiences.

He added that their appointments brought the number of independent non-executive directors to five.



Yusli: His appointment is seen as beefing up Mudajaya's board

Yusli's appointment to Mudajaya would be seen as beefing up the board a year after it was hit by a poison-pen letter questioning the various financial and ownership aspects of its investment in an Indian power plant.

The company then became the subject of an investigation by the Securities Commission last year which reviewed the power plant investment, cost of investment in the Indian partner for the project as well as returns on Mudajaya's engineering and procurement contracts.

The company was cleared of wrongdoing but in a move to add credibility to the board, which previously had no chairman, it appointed Asgari Stephens, a former fund manager, chairman on Aug 30 last year.

In another announcement, Mudajaya said it had also appointed Australian David George Savage, 51 - formerly chief operating officer of Leighton Holdings Ltd - to the board.